All Weather Capital Global Hedge Segregated Portfolio

1. **What is the fund's objective?**

The All Weather Capital Global Hedge Segregated Portfolio is a global long/short hedge fund structured as a Qualified Investor Hedge Fund.

The strategy aims to achieve this by exploiting global investment opportunities across equity, quasi-equity and fixed income markets using a fundamentally driven approach.

The benchmark is LIBOR Cumulative NAV (BXIIBUS0 Index)

2. **What does the fund invest in?**

The portfolio is a global long/short strategy investing across:

- Worldwide listed equities
- Quasi-equity products
- Fixed income instruments

Investment decisions are primarily based on fundamental research and may include:

- Individual long and short positions
- Arbitrage trades
- Correlated and uncorrelated pair trades
- Event-driven trades
- Other opportunistic strategies where appropriate

The portfolio is domiciled in the Cayman Islands, with a minimum investment of $100,000, and is priced monthly

3. Important portfolio characteristics and risks

This is a high-risk global hedge fund strategy.

Key characteristics:

- Global opportunity set
- Long/short implementation
- Use of leverage
- Monthly liquidity
- USD return target
- Qualified investor structure

Key risks include:

- Leverage risk (gross exposure may exceed 200%)
- Derivative risk
- Equity market risk
- Currency risk (USD base with global exposure)

Because of leverage and global exposure, volatility and drawdowns may be materially higher than traditional long-only funds.

4. How long should investors stay invested

The portfolio targets a +10% USD return over a 3-year period and is therefore best suited to investors with a minimum 3–5 year investment horizon.

This allows:

- Global relative value opportunities to normalise

- Long/short alpha to compound
- Volatility to smooth across market cycles

5. **Who should consider investing in the fund**

This portfolio may be suitable for:

- Investors seeking USD-denominated returns
- Investors comfortable with hedge fund structures and leverage
- Investors seeking global diversification beyond South Africa
- Those targeting cash-plus returns with higher return objectives than traditional income strategies

It is appropriate only for investors with a high-risk tolerance and long-term capital commitment.